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## **VOLVO GROUP TO BECOME LEADER IN HYBRIDS**



There is a growing interest in the market to reduce the dependency on oil. "With our solutions, we see the opportunity to become the leader in hybrid heavy vehicles," says Volvo Group CEO Leif Johansson.

The most concrete reason for the growing interest in a reduced dependency on oil is the fact that the world's oil production is reaching its peak. In addition, there is political uncertainty about the availability of oil and a constant environmental debate about climate changes. Even legislation is urging the devel-

opment. Within the EU they are, for example, discussing a proposal for 25% of state-owned and communal heavy vehicles to be so-called environmental vehicles.

Accordingly, many customers are seriously reviewing how they can contribute to reduce the dependency on oil. This is not purely to comply with environmental legislation and reduce fuel costs, but in many cases also because they wish to offer their clients environmentally sound transport solutions.

On the 10th March, the Volvo Group presented their hybrid technology at a news conference in Stockholm, Sweden. The amount of interest from the media and the authorities was extensive and the launch received a great deal of attention. There have already been enquiries from a number of large transport companies.

"With our solutions, we see the opportunity to become the leader in hybrid heavy vehicles and construction equipment. We have the necessary experience and competency within diesel engines, electronics, electronic controls, transmissions, etc.," says Volvo Group CEO Leif Johansson.